

# Sommario Rassegna Stampa

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**TERRA IN VISTA (Ora: 17:13:59 Min: 5:44)**

**A 'terra in vista' per l'expo spiegato a mio figlio e ai genitori dei suoi amici si parla dell'acqua in rapporto al tema di expo 'nutrire il pianeta'. ne discute elisa palazzi, ricercatrice presso l'istituto di scienze dell'atmosfera e del clima di torino e docente di fisica del clima presso l'universita' di torino**

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DXWRUHYROH]]D DJOL RFFKL GHO PRQGR  
'DOOH HFFHOHQJH HQRJDVWURQRPLFKH D TXHOOH GH  
GHOOD ULFHUFD PDGH LQ ,USLQLD DOOH FXULRVLWj H  
FRLQYROWL GDOOH EHOQH]]H QDWXUDOLVWLFKH DO I  
VHFROL GL VWRULD  
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O DWWHQJLRQH VXOO ,USLQLD H VXOOD VXD PROWHSO  
(FFR DOORUD FKH JOL HYHQWL RUJDQLJJDWL QHO VHJ  
OD YLWD' LQ FROODERUDJLRQH FRQ OH LVWLWXJLRQL  
FRQ JOL LVWLWXWL GL IRUPDJLRQH H ULFHUFD GDO '  
8QLYHUVLWj LWDOLDQH FRQ LO PRQGR GHOO LPSUH'  
GHOO DVVRFLDJLRQLVPR GHOO FXOWXUD H GHOO V  
WHUUD YLYD ULFFD GL IRUJH SURSXOVLYH FDSDFH G  
HVSULPHUH LGHH HG LQWHOOLJHQJH VX FXL LQYHVWLL  
FKH KD GLPRVWUDWR GL SRWHUVL VYLOXSSDUH LQWR  
GHOO DPELHQWH GHOO WXWHOD GL ULVRUVH IRQGD  
DSSOLFDWD DL SURFHVV SURGXWWLYL FRVU FRPH W  
&QU GDOO 2UGLQH GHJOL \$UFKLWHWWL H GD DOFXQH  
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SUHVLGHQWH GHOO &DPHUD GL &RPPHUFLR GL \$YHO'  
DFFROWR OD VILGD GHOO ([SR FRPH XQ PRPHQWR GL [X  
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QXPHURVH SHUVRQDOLWj FKH KDQQR VSRVDWR LO SUF  
=LFKLFKL 6DELQR &DVVHVH 'RQDWR ODWDVVLQR H &  
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O ,USLQLD FKH IXQJLRQD q TXHOOD UDSSUHVHQWDWD  
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7UD TXHVWH DQFKH FKH PROWL GHL TXDOL VWHOC  
SURSRQHQR DOFXQH GHOO HFFHOHQJH JDVWRQR  
&RQVHUYDWRULR 3&LPDURVD' FKH GXUDQWH L ILQH V  
VHUDOH D 3LDJJD ,USLQLD L ILJXUDQWL GHL &DUQHYD  
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8QD RUJDQLJJDJLRQH LPSRUWDQWH TXHOOD PHVVD LC  
\$YHOOLQR FKH KD DYXWR XQ QRWHYROH ULVFRQWUR  
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LQIRUPDJLRQH QDJLRQDOL H ORFDOL FKH FRQ FDGHQJ  
DSSURIRQGLPHQL VXJOL HYHQWL LQ SURJUDPPDJLRC  
LQFHQWUDWL VX TXDQWR SURSRVWR LQ 3LDJJD ,USLQL  
3\$ SRFKH RUH GDOO FKLXVXUD GHOO HVSHULHQJD GL  
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VHJQR FRQFUHR GL FRVD VLJQLILFKL ,USLQLD LQWF  
DPSLDPHQWH UDJJLXQWR ± FRQFOXGH LO 3UHVLGHQW  
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'DOOH HFFHOHQJ]H HQRJDVWURQRPLFKH D TXHOOH GHOOD  
SURGX]LRQH LQGQXVWULDOH GDL ULVXOWDWR GHOOD ULFHUFD PDGH  
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GHOOD SURYLQFLD FRLQYROWL GDOOH EHOH]]H QDWXUDOLVWLFKH DO  
IRONORUH H DOOH WUDGL]LRQL FKH DIIRQGDQR OH UDGLFL LQ VHFROL  
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PHVL GL SUHVHQ]D GL 3LD]]D ,USLQLD DG ([SR KDQQR DIROODWR LO 3DGLJOLRQH ,WD  
VRQR VWDWL PLOLRQL JOL DFFHVVL DOO ([SR )RQWH ,O 6ROH 2UH  
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JOREDOL H GL HVSULPHUH LGHH HG LQWHOOLJHQ]H VX FXL LQ YH WLDJH SDUNZIROR]D  
FKH KD GLPRVWUDWR GL SRWHUVL VYLOXSSDUH LQWRUQR D WMLDLPSTRUWRGMLU IADONC  
GL ULVRUVH IRQGDPHQWDOL FRPH O DFTXD GHOO LQQRYP]LRQH DSSOLFDDWD DL S  
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JLRFR FLDVFXQR SHU OD SURSULD SDUWH VLQGDFL DPPLQLVWUDWRUL 25\$RQXUDL  
VWHOODWL DUWLVLWLH WUDQWL VOLSUHVVRGQWH GHOOD &DPHUD GL &RPPHUFRL GL  
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'RQDWR ODWDVVLQR H &HVDUH \*ULGHOOOL DJOL \$ W W R V D L Q G L F K B O H J B R D L F L G R 9 L Q F H Q J R 6  
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\$ WXWWL L SURWJDRQLVWL GL TXHVVD VSOHQGLGD HVSHULHQJD YD LQQDQJLWX  
O HQWXVLDVPR FRQ FXL KDQQR DIIURQWDWR TXHVVD VILGD  
3LDJJD ,USLQLD ± FRQWLQXD LO SUHVLGHQWH &DSRQH ± q VWDWD OD SODVWLFD GI  
IXQJL B Q T X H O O D U D S S U H V H Q W D W D G D O O H V X H V L Q J R O H S D U W L F K H P H V V H L Q V L H P H  
WXWW XQR LQGLYLVLELOH LO VLVWHPD ,USLQLD &LDVFXQD QRQ SXz IDUH D PHQR GH  
O ,USLQLD GHO YLQR O ,USLQLD GHOOD SURGXJLRQH O ,USLQLD GHOOD LQGXXVWULD O  
ULFHUFD O ,USLQLD GHOOD LGHH (VLVWH O ,USLQLD FKH q WXWWR TXHVWR QHO VXR LO  
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HYHQWL ROWUH SHUVRQH LQ UDSSUHVHQWDQJD GL TXDVL WUD HQWL ORFDOL  
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DOFXQH GHOH HFFHOHQJH JDVWURQRPLFKH GHO WHUULWRULR DOOLHYL GHO &RQV  
L ILQH VHWLQDQDWR GD FRORQD VRQRUD VHDOH D 3LDJJD ,USLQLD L ILJXUDQWL G  
KDQQR FRORUDWR SHU XQ JLRUQR LO &DUGR HG LO 'HFYPDQR 5 D S S R U W R 6 Y L P H J & D P S D Q L C  
8QD RUJDQLJJDJLRQH LPSRUWDQWH TXHOOD PHVVD LQ SLHGL S D O O D & P H U D D G L & R P I  
DYXWR XQ QRWHYROH ULVFRQWR DQFKH LQ WHUPLQL GL FRPXQLD]JL B Q H 1 S F R P H X W H V X  
DWWUDYHUVR L SULQFLSDOL VRFLDO QHWZRUN H JOL RUJDQLDOL Q R W P D I L R Q H K I O D I  
TXRWLGLDQD KDQQR SURSRVWR VHUYLJL HG DSSURIRQGLPHQWL V X J O L H Y H Q W L L Q S U R  
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WLPRUH GL VPHQWLWD FKH O RELHWWLYR FKH FL HUDYDPR SURHWLVILLFDXHOOD &RQD  
VLJQLILFKL ,USLQLD LQWHVD QHO VXR FRPSOHVVR SDWULPRQLR GHVHWWR DPSLDPI  
3UHVLGHQWH &DSRQH &UHGR FKH FKLXQTXH VLD WUDQVLWDWR LQ TXHVWL PHVL LQ 3  
QRQ FRQYHQLUH FRQ LO PHVVDJLJR FRQ FXL DYHYDPR DSHUWR H SUHVHQWDWR O LQLJL  
GLVWLOODWR GL QDWXUD TXLQWHVVHQJD GL YLWD / ,USLQLD q LO 6XG FKH QRQ WL DV  
VRIILR SXOLWR GHO YHQWR / ,USLQLD q YLWD OD YLWD q HQUJLD O HQUJLD q FROR  
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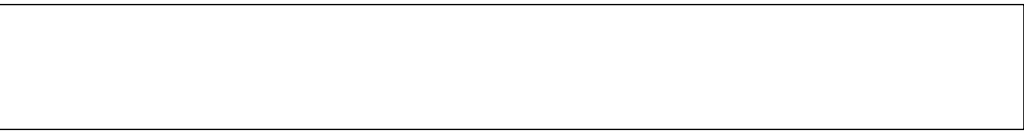
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6FULWWR 9HQHUGu /XJOLR UDFFRJOLHQGR FRQVHQVL HG DWLUDQGR OD FXULRVLWj  
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VWDWL PLOLRQL JOL DFFHVVL DOO ([SR )RQWH ,O 6RO  
IDQQR LO SCLR FRQ O HQWXVLDVPR UHJLVWUDWR QHOOR  
FKH KDQQR FDWDOL]]DWR O DWWHQ]LRQH VXOO ,USLQLD

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 SUHJL PHGL SHU QRWWH ULFKLHV  
 DG DJRVWR QHOOH FLWWD  
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 FKH LQ FLPD DOOD FODVVLILFD  
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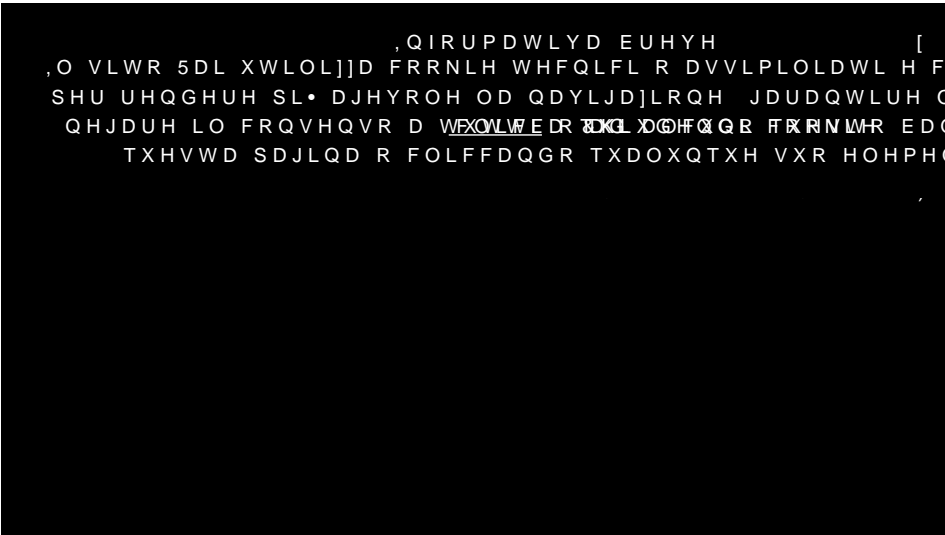
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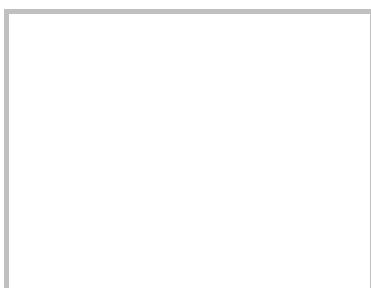
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VLVWHPD ,USLQLD &LDVFXQD QRQ SXZ IDUH D PHQR GHOO DOWU  
SURGX]LRQH O ,USLQLD GHOO LQG XVWULD O ,USLQLD GHO IRON  
FKH q WXWWR TXHVWR QHO VXR LQVLPH' 'XUDQWH OD SDUWH  
GHOO RUJDQL]D]LRQH GHL VLQJROL HYHQWL ROWUH SHU  
LVWLWX]LRQL D]LHQGH 8QLYHUVLWj 7UDVXRFVWLDDQFKHVR  
TXDOL VWHOODWL FKH KDQQR DOOLHWDWR L SDODWL GHL YLVL  
WHUULWRULR DOOLHVL GHOO &RQVHUVDWRUKRQRPIDURVDD GDFK  
VHUDOH D 3LD]JD ,USLQLD L ILXUDQWL GHL &DUQHYDOL LUSQLL  
8QD RUJDQL]D]LRQH LPSRUWDQWH TXHOOD PHVD LQ SLHGL GDO  
QRWHYROH ULVFRQWUR DQFKH LQ WHUPLQL GL FRPXQLFD]LRQ  
SULQLSDOL VRFLDO QHWZRUN H JOL RUJDQL GL LQIRUPD]LRQH  
SURSRVWR VHUYL]L HG DSSURIRQGLPHQL VXJOL HYHQWL LQ SUR  
VX TXDQR SURSRVWR LQ 3LD]JD ,USLQLD 3\$ SRFKH RUH GDOO  
VHQWR GL SRWHU GLUH VH]D WLPRUH GL VPHQWLWD FKH O  
VHJQR FRQFUHR GL FRVD VLJQLILFKL ,USLQLD LQWHVD QHO VX  
± FRQFOXGH LO 3UHVLGHQWH &DSRQH &UHGR FKH FKLXQTXE  
DEELD SRWXWR QRQ FRQYHQLUH FRQ LO PHVDJJLR FRQ FXL DYH

! 1RWL]LH GL RJLL  
! 1RWL]LH GL LHUL  
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IUDQFR	ODUFLDSLHGL FRODE
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	\$EXVLYL FKH FKLHG

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LO VRIILR SXOLWR GHO YHQWR / ,USLQLD q YLWD OD YLWD q H  
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/¶DJULFROWXUD VL IC  
LQQRYD]LRQH LPSUH  
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OL SLRFHPLOD

\$JULFROWXUD H FOLPD DUJRPHQWL FKH LQWHUDJLV  
 H V¶LQIOXHQJ]DQR UHFLSURFDPHQWH 'D XQD SDUWH  
 FDPELDPHQWL FOLPDWLFL LQIOXLVFRQR VXOO¶DJULI  
 D FDXVD GHOOD FUHVVFHQWH SUHVVLQRQH FKH L  
 LPSDWWL JHQHUDQR VXOOH ULVRUVH QDWXUDOL 8  
 FRPSOHVVD JHVWLRQH GHOOH ULVRUVH LGULFK  
 QHFHVVLWj GL IDU IURQWH D SLRJH YLROHQWH H O  
 SHULRGL VLFLLWRVL VRQR IDWWRUL FKH SRQJRQR L  
 YLH SHU QRQ DIIDWLFDUH OD SURGXWWLYLWj SHU  
 LPSRUWDQWH VHWWRUH GHOO¶HFRQRPLD PRQGLDO  
 HPLVVLRQL GL JDV VHUUD FKH FRQWULEXLVFRQR D  
 SURVVLPPL GHFHQQL /H LQWHUD]LRQL WUD TXHVWL G  
 YDQQR GDOO¶XVR H GDOOD JHVWLRQH GHO VXROR DO  
 SURGX]LRQH DJULFROD DL PHWRGL GL JHVWLRQH  
 SDUWLFRODUH \$L WHPSL GHL FDPELDPHQWL FOLPE  
 FKLDPDWL D PHWWHUH LQ FDPFR VROX]LRQL LQQRYS  
 FKH FDPELD H GDOOH FRQRVVFHQ]H SURGRWWH GDOO  
 ULVSRVWH QHO VHJQR GHOOD VRVWHQLELOLWj 3RFK  
 FRPXQLWj LQWHUQD]LRQDOH VL ULXQLUj SHU GHILQL  
 PLWLJD]LRQH DL FDPELDPHQWL FOLPDWLFL O¶HYI  
 OHGLWHUUDQHR VXL &DPELDPHQWL &OLPDWLFL QH  
 LGHDOH SHU GDU YLWD D XQ FRQIURQRW WUD LPSU  
 DWWUDYHUVR HVHPSL WUDWWL GD HVSHULHQ]H  
 O¶LQWHUD]LRQH WUD DJULFROWXUD H FDPELDPHQWL

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&DVFLQD 7UBDGLJLDOLRQH GHOOD(SR DLLOWQ &DYLLDOR  
G\$QWRQLR 1DYOUB DUOR &DUUBUR\*((0 8QLYHUVL  
9HQHJLD &5&FDUGR 9D00QYHLLWj GHOOD 7XVFLD  
/D]LR ± &RPPLVVLRQH \$JULFROWXUD' HQDWHFLOD DSE  
,WDOLDQD 6FLHQJH GHO &OLPD 8QLYHUVLWj GL 6DVV  
5HJLRQH 6DUYDQD 0LJQLHWWD(7 \$FFDGHPLD (FRC  
\*HRUJRLOL 5RLEHUQFR 0RQ &DQYGR UXWHWS SH 1DWD  
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3HUXFKXWWL 6RQ\$D 6DQW&QL

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\$UFKLWHWWXUD /RQGUD '  
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SHGRQDOH VXO 7DPLJL >)2

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0RGH/UXUD %HVDGLRL ± ,O 6ROH 2UH  
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&OLPDHWL qLRUJDQL]DWR Q800¶DPELWROGK0¶

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PL[ HVSORVLYRQG HIRQDRQR LO YLGR VX q UHDOWj  
SULPD VHWLWLPDQD GWHFHQHW HFFR 0SRVPHDEQLHVHUH  
VXSHU FDOGR H WHFRUDDYLRHQJD IRUWL GHOOD VWRU  
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6WDVHUD RFFKL SXQD VWLHQD VYHOD SHU100\$ DQXQFLD  
FLHOR SHU LO JUDQSULPD YROWD OH YSHURYH FHUWH' GH  
VSHWDFROR GL 6DQXPHQRVLRQL 3PHGLD'OGHQD PD GXH UL  
VDUDQQR YLVLELOL SHQVLSF, JOL\*5\$), &,LWDOLDQL OD SHQV  
DQHool GLYHUVDPHQWH

8Q PHWRGR LQQRYD(WER ROBRQRYD 5HQDXQWQWL 3D\EDFN  
PLFURFULVWDOOL SHDOLQDQ JUDWXLWD H VXSSO  
HSLOD]LRQH LQGRORRHWURURWH LQFOXVD  
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SROLF\ 6H YXRL VDSHUQH GL SL• R QHJDUH LO FRQFRVNRHDSWØWVWL R DG DOFXQL FRRN  
&KLXGHQGR TXHVWR EDQQHU VFRUUHQGR TXHVWD SDJLQD FOLFFDQGR VX XQ OLQN R S  
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7UH PHVL FKH KDQQR YLVWR O ,USLQLD IDUH VLVWHDD H SUHVHQRWUWV  
RUJRJOLR H DXWRUHYROHJJD DJOL RFFKL GHO PRFRURQR GRQDWRUL

'DOOH HFFHOHQJH HQRJVDWURQRPLFKH D TXHOOH GHOOD SURGXILROH  
LQG XVWULDOH GDL ULVXOWDWL GHOOD ULFHUFDPDGH LQ USLQLD DO  
HVSUHVVH GDJOL ROWUH FRPXQL GHOOD SURYLQFLD FRLQYROWE GDC  
EHOOHJH QDWXUDOLVWLFKH DO IRONORUH H DOOH WUDGLLRQLFKH DI  
UDGLFL LQ VHFROL GL VWRULD

/XQJR LO &DUGR QHO FXRUH GHOO (VSRVLJLRQH 8QLYHUVDH GL 0LODC  
ULWDJOLDWD XQR VSDJLR GL SULPR SLDQR UDFFRJOLHQGR FRQVHQVL H  
FXULRVLWj GHJOL ROWUH VHL PLOLRQL GL YLVLWDWRUL FKH QHL WUH P

3LD]]D ,USLQLD DG ([SR KDQQR DIIROODWR LO 3DGLJOLRQH W DOLD GDC  
OXJOLR VRQR VWDWL PLOLRQL JOL DFFHVVL DOO ([SR )RQWH O 6RO

1XPHUL LPSRQHQL TXHOOL ULVFRQWUDWL FKH IDQQR LO SDRFRQ  
UHJLVWUDWR QHOOR VSD]LR HVSRVLWLYR QHO FRUVR GH L QXPURVL D  
KDQQR FDWDOL]]DWR O DWWHQ]LRQH VXOO ,USLQLD H VXOOD VXD PROW  
FSDDFLWj DWWUDWWLYD

(FFR DOORUD FKH JOL HYHQWL RUJDQL]]DWL QHO VHJQR GHO WHPD 31X  
(QHUJLD SHU OD YLWD' LQ FROODERUD]LRQH FRQ OH LVWLWX]LRQL ORF  
GDOOD 3URYLQFLD GL \$YHOOLQR FRQ JOL LVWLWXWL GL IRUPD]LRQH H  
D &QU D QXPURVH VFXROH LUSLQH H 8QLYHUVLWj LWDOLDQH FRQ L  
GHOO LPSUHVD H FRQ O 8QLRQH GHJOL ,QGXWULDOL GHOO DVVRFLD]L  
FXOWXUD H GHOO VSRUW KDQQR WUDVPHVVR LO PHVVDJJLR GL XQD WH  
IRU]H SURSXOVLYH FSDDFH GL FRPSHWHUH VXL PHUFDWL JOREDOL H GL  
HG LQWHOOLJHQ]H VX FXL LQYHVLUH SHU UDIIRU]DUH LO IXWXUR GHO  
FKH KD GLPRVWUDWR GL SRWHUVL VYLOXSSDUH LQWRUQR D WHPL LPSRI  
GHOO DPELHQWH GHOO WXWHOD GL ULVRUVH IRQGDPHQWDOL FRPH O  
GHOO LQQRYD]LRQH DSSOLFDWD DL SURFHVV SURGXWWLYL FRVU FRPH  
SURSULR LQ 3LD ]D ,USLQLD GDO &QU GDOO 2UGLQH GHJOL \$UFKLWHHW  
D]LHQGH FKH RSHUDQR VXO WHUULWRULR LUSLQR

38QD 3UHHW' TXHOOD PHVVD LQ SLHGL QHL WUH PHVL GL SDUWHFLSD]LF  
OLODQR FKH KD YLVWR PHWWHUVL LQ JLRFR FLDVFXQR SHU OD SURSUL  
DPPLQLVWUDWRUL LPSUHQLWRUL VFLHQ]LDWL ULFHUFDWWRUL FKHI V  
WDQWLVLPL JLRDQL RVVHUYD LO SUHVLGHQWH GHOO &DPHUD GL 8  
\$YHOOLQR &RVWDQWLQR &DSRQH FKH KDQQR DFFROWR OD VILGD GHO  
PRPHQR GL DIHUPD]LRQH GL XQ LGHQWLWj XQ DSSDUWHQH]D WDOF  
KD ILQLWR SHU FRLQYROJHUH H WUDVFLQDUH DQFKH OH QXPURVH SH  
KDQQR VSRVDWR LO SURJHWWR ,USLQLD GDL SURIHVVRUL \$QWRQLQR =  
&DVVHVH 'RQDWR ODWDVVLQR H &HVDUH \*ULGHOO DJOL DWRUL OLFK  
9LQFHQR 6DOHPPH \$OHVVDQGUR 3UH]LRVL ODULVD /DXULWR H )UDQF  
3DRODQWRQL ILQR D 'DQLHOH %RVVDUL 3DROD 6DOX]]L OLFKHOH OLU  
OLFKHOH 5HQ]XOOL

\$ WXWWL L SURWDJRQLVWL GL TXHVVD VSOHQGLGD HVSHULHQ]D YD LQC  
ULQJUD]LDPHQR SHU O HQWXVLDVPR FRQ FXL KDQQR DIURQWDWR TX

3LD]]D ,USLQLD ± FRQLQXD LO SUHVLGHQWH &DSRQH ± q VWDWD OD SC  
GLPRVUD]LRQH FKH O ,USLQLD FKH IXQ]LRQD q TXHOOD UDSSUHVHQW  
VLQJROH SDUWL FKH PHVVHLQVLPH WUD ORUR FRPSRQRQR XQ WXW  
LQGLYLVLELOH LO VLVWHPD ,USLQLD &LDVFXQD QRQ SXz IDUH D PHQR  
SXz HVLVWHUH VROR O ,USLQLD GHO YLQR O ,USLQLD GHOO SURGX]LR  
GHOO LQGXWULD O ,USLQLD GHO IRONORUH O ,USLQLD GHOO ULFHUF  
(VLVWH O ,USLQLD FKH q WXWWR TXHVWR QHO VXR LQVLPH'

'XUDQWH OD SDUWHFLSD]LRQH DG ([SR VRQR VWDWH FRLQYROWH D YD  
WLWROR QHO RUJDQL]]D]LRQH GH L VLQJROL HYHQWL ROWUH SHUV  
UDSSUHVHQWDQ]D GL TXDVL WUD HQWL ORFDOL HG LVWLWX]LRQL  
D]LHQGH 8QLYHUVLWj DVVRFLD]LRQL VRFLHWj VSRUWLYH

7UD TXHVWH DQFKH FKHI PROWL GH L TXDOL VWHOODWL FKH KDQQR  
GHL YLVLDWRUL SURSRQHQR DOFXQH GHOO HFFHOHQ]H JDVWURQR  
DOOLHYL GHO &RQVHUYDWRULR 3&LPDURVD' FKH GXUDQWH L ILQH VH  
IDWR GD FRORQQD VRQRUD VHUDOH D 3LD]]D ,USLQLD L ILXUDQWL GH  
FKH KDQQR FRORUDWR SHU XQ JLRUQR LO &DUGR HG LO 'HFXPDQR

8QD RUJDQL]]D]LRQH LPSRUWDQWH TXHOOD PHVVD LQ SLHGL GDOOD

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&DPHUD GL &RPPHUFLR GL \$YHOOLQR FKH KD DYXWR XQ QRWHYROH  
ULVFRQWUR DQFKH LQ WHUPLQL GL FRPXQLFD]LRQH FRPH WHVWLPRQLI  
QXPHUL UHJLVWUDWL DWWUDYHUVR L SULQFLSDOL VRFLDO QHWZRUN H  
GL LQIRUPD]LRQH QD]LRQDOL H ORFDOL FKH FRQ FDGHQJD TXRWLGLDG  
KDQQR SURSRVWR VHUYL]L HG DSSURIRQGLPHQWL VXJOL HYHQWL LQ  
SURJUDPPD]LRQH FRQ FLUFD DUWLFROL SURGRWWL LQFHQWUDWL  
TXDQWR SURSRVWR LQ 3LD]]D ,USLQLD

3\$ SRFKH RUH GDOOD FKLXVXUD GHOO HVSHULHQJD GL 3LD]]D ,USLQLD D  
VHQWR GL SRWHU GLUH VHQJD WLPRUH GL VPHQWLWD FKH O RELHWWLYI  
SUHILVVL TXHOOR GL ODVFLDUH XQ VHJQR FRQFUHWR GL FRVD VLJQLIL  
QHO VXR FRPSOHVVR SDWULPRQLR q VWDWR DPSLDPHQWH UDJJLXQWR  
3UHVLGHQWH &DSRQH &UHGR FKH FKLXQTXH VLD WUDQVLWDWR LQ T  
3LD]]D ,USLQLD QRQ DEELD SRWXWR QRQ FRQYHQLUH FRQ LO PHVVDJLLI  
DYHYDPR DSHUWR H SUHVHQWDWR O LQL]LDWLYD / ,USLQLD q SXUR FRC  
QDWXUD TXLQWHVHQJD GL YLWD / ,USLQLD q LO 6XG FKH QRQ WL DVS  
GHJOL HOHPHQWL LO VRIILR SXOLWR GHO YHQWR / ,USLQLD q YLWD OI  
O HQUJLD q FRORUH / ,USLQLD q XQ DOWUR 6XG ,O 6XG D FRORUL'

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OL SLDFH D SHUVRUWHVYHGHHU FRVD SLDFH

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5HJLVWUD]LRQH GHO 7ULEXQDOH GL \$YHOOLQR Q GHO ,VFULWRNDG SRQLLWUR G J  
< 5LSURGX]LRQH 5LVHUYDWD ± 1H q FRQVHQWLWD HVFOXVLYDPHQWH XQD ULSURGX]LRQH SDUJL

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&KLXGHOGR TXHVWR EDQQHU VFRUHQGR TXHVWD SDJLQD R FOLFFDQGR WFLD@XUQTXG +R FD BLOWRHOGR DFF

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&URQD\$BOLW(LVWH)HJLRQL H 3URYLCQRH9LGHR 1H7ZV\$GQ.URQRV

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&RVD VXFFHGH VH  
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/D 5HJLRQH OROLVH WUD L WHUULWRUL FKH IDQQR OD FRVD J  
H ,QQRYD 3OXV &DPSREDVVR OXJOLR /D 5HJLRQ  
FRVD JLXVWD OD 5HJLRQH OROLVH FRQ \*DO OROLVH 9HUVR L  
JLRYHGU OXJOLR DO IRUXP LQWHUQD]LRQDOH /D JRYHUQD  
WHUULWRUL UXUDOL H FRVWLHUL / DOLPHQWD]LRQH H L VHU  
SUHVVR O \$XGLWRULXP GL 3DOD]R ,WDOLD DOO ([SR 'XUD  
PLQLVWUR GHOO DJULFROWXUD ODXUL]LR ODUWLQD VL GDUj  
D]LRQH ORFDOH FKH LQWHUYHUUDQQR FRQ OH ORUR EHVW SU  
GXQTXH L 7HUULWRUL FKH IDQQR OD FRVD JLXVWD HVSHUL  
KD FRPH FDSRILOD LO \*DO OROLVH YHUVR LO H FRPH SDU  
&DODEULD 2JOLDVWUD 6DUGHJQD 2OWUHSz 3DYHVH /R  
OD FRVD JLXVWD VRQR VDWL VYLOXSSDWL PROWHSOLF LQL  
LQ FROODERUD]LRQH FRQ FHQWUL GL ULFHUF D H GL WUDVIHULPH  
IRUXP VDUj LOOXVWUDWD GDOOD GLUHWULFH \*LRYDQD /HSRUH GHQ \*DO ,QQRYD  
WHFQLFKH DYDQ]DWH GL SUR[LPDO VHQVLQJ SHU O DJULFROWXUD]LRQH  
DJULFROL WUDGL]LRQDOPHQWH WUDWWDWL FRPH RPRJHQL SRVVRQR HVVHUH GL  
YDULDELWLWj GHOD FROWH SHGRORJLD DO ILQH GL PLJOLRUDUH LQWHUQD]LRQH  
FRQWHP SR ULGXUOH O LPSDWWR DPQLHQWDOH GHOO XVR DJULFROR /D WHFQLFKH  
SUR[LPDO VHQVLQJ R VSHWWURVFRSLD GHOD ULIOHW]HQD UHDOL]]DWD LQ FROO

6DOWR FRQ VHPLI  
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%TWEKC MI C UGVVKOCPC  
3XRL IDUOR IDFLOPHQWH \*XDUGD FRPH  
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\$OO DSSXQWDPHQWR SUHYLVWR LO PLQLVWUR 0DUV

OL SLRFH f IDFHER WZLW g HURRJO H PDLO

&DPSREDVVR OXJ DVNDQHZV /D 5HJLRQH 0ROLVH WUD 5HJLRQH 0ROLVH FRQ \*DO 0ROLVH 9HUVR LO H ,QQRYD 30XV SURWDJRQLVWD GRPDQL DO IRUXP LQWHUQD]LRQDOH /D JRYHUQDQFH GHOOR VYLOXSSR ORFDOH H VRYWHQLELOH / DOLPHQWD]LRQH H L VHUYL]L SHU OH SRSROD]LRQL UXUDOL H FRVWLHUH LQ SURJUDPP 3DOD]]R ,WDOLD DOO ([SR 'XUDQWH LO GLEDWWLWR DO TXDOH SUHQGHU] SDUWH LO P 0DXUL]LR 0DUWLQD VL GDU] HYLGHQ]D DO UXROR H DO YDORUH GH L \*DO SSL GL D]LRQ LQWHUYHUUDQQR FRQ OH ORUR EHVW SUDFWLFH

7UD L SURJHWL FKH YHUUDQQR SUHVHQWDWL GXQTXH L 7HUULWRUL FRRSHUD]LRQH OHDGHU LQWHUWHUULWRULDOH FKH KD FRPH FDSRILOD \*DO 0ROLVH YH SDUWQH L \*DO ,QQRYD 30XV 0ROLVH 6LQD JHFD &DO DEULD 2JOLDVWUD 6DUGH /RPEDUGL

&RQ LO SURJHWWR 7HUULWRUL FKH IDQQR OD FRVD JLXVWD VRQR VWDWLVWLQXSSDWL F LQQRYD]LRQFSDHWH QHL WHUULWRUL LQ FROODERUD]LRQH FRQ FHQWU]GLULFHU]D H C WHFQRORJLFR

,Q SDUWLFRODUH QHO FRUVR GHO IRUXP VDU] LOOXVWUDWD GDOOD GLUHWLWLFH \*LRYDQC 30XV O LQL]LDWLYD SLORWD WHFQLFKH DYDQ]DWH GL SUR [LPDO VHQLQ]SHU O DJULFF GLPRVWUDWR FRPH L VXROL DJULFROL WUDGL]LRQDOPHQW H WUDWWDWRFRPHRPRHQHL GLIIHUQ]LDWL VXOOD EDVH GHOOD YDULDELOLW] GHOOD FR OWUH SHGRSURYLOLDGL & HFRQRPLFR GHOH FROWXH H QHO FRQWHPSR ULGXUOH O LPSDWWR PRUWH HDOIHUWH VSHULPHQWDWD q TXHOOR GBSVWR]LRQFSDHWHGHOOD]DULW]DWH WHQ]D

&RUVR GL ,QJOHVH JH

DEDHQJ( &RUVR ,QJOHVH FRQ 9LGI \*UDWLV ,VFULYLWL

'LSORPD LQ XQ DQ

&RUVL SURIHVVLR(

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6HTXHVWUDWR L WXULVWLFRR GL 6DUGH

6LFLQD 6FRQWURDXWR

+DFNLQJ 7HDP (GLSHOQHWH 7HDP 3HQOLFFL HVWUDQHR D DW

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Codice abbonamento: 058509

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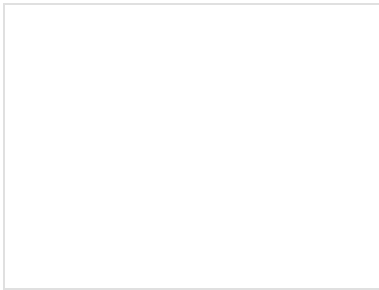
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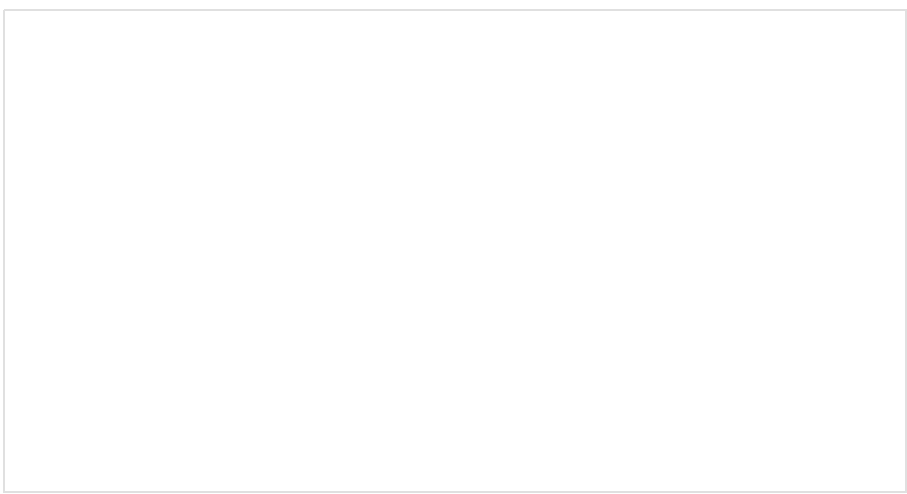
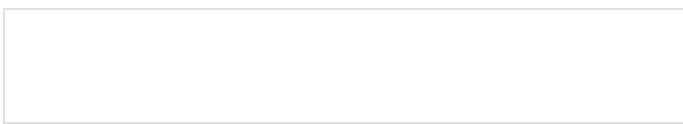
OXJOLR



/D 5HJLRQH<sup>3</sup> WHUULWRUL FKHOODQRLODFRSURWDJRC  
\*DOROLVH 9HUVR, QORYD'SORXWDJRQLVWD GRPDQL JLRY.HGU. OXJOLR  
DO IRUXP LQWHUULWRULR FKH GHOR VYLOXSSR QRFDPHH JVLRWHLQR  
WHUULWRUL UXUDOL H FRVWLHUL ± /IDOLPHQW BRFDROLWH OR QWHYGD  
UXUDOL H FRVWLHULRPPD SUHVVR OI \$XGLWRULR QYGRURSHU RGRPDQ!  
'XUDQWH LO GLEDWWLWR DO TXDOH SUHQGHU' SDUWH LO' PLQ  
ODXUL]LR ODUWLQD VL GDUj HYLGHQ]D DO UXROD' D'YDRUI' OXJOL  
ORFDOH FKH LQWHUYHUUDQQR FRQ OH ORUR EHVV' SDFW' L SUHF  
7UD L SURJHWL FKH VDUDQRHUSUNRHQVFXWUDGGRIGRFD  
JLXVWH'SHULHQ]D GL FRRSHUD]LRQH OHDGHU LQWHUULWRULR OH FK  
\*DO 3OROLVH YHUVR LO ' H FRPH SDUWQHUVH JDRQL' SUHVHQVDC  
JUHFD' &DODEULD 32JOLDVWUD' 6DUGHJQD 32ORVHSHQRD YD' OH QRIHEM  
7HUPROL )DFFLROOI

&RQ LO SURJHWL FKH IDQQR' FORFRWDWLXWDXSSDWL PROWHSOLFL LQL]L'DVHFV' GDUHFR' DLORQV'  
QHL WHUULWRULR LQ FROODERUD]LRQH FRQ FHWUL GL ULFHUFUD H GL WUDVIHULFHU' FHFQRORJLF  
, Q SDUWLFRODUH QHO FRUVR GHO IRUXP VDUj LOOXVWUDWD GDOOD G'WHWOMFHHP \*VR'DPQ' OF' RC  
DYDQ]DWH GL SUR[LPDO VHQLVQJ SHOH]DJLPROWDWB RFBHFLXKROH' DJUL' FROOD WFKLHVRQD' OFP  
RPRJHHL SRVVRQR HVVHUH GLIHUHQ]DWL VXOD EDVH GHOD YDULDELQ' EFVFRQR' D' X' R' V'  
HFRQRPLFR GHOOH FROWXUH H QHO FRQWHPSR ULGXUUX OI LPSDWWR DPFLHQWDOH GHOO'XVR DJU  
ULIOHVVLROH

/D WHFQLFD VSHULPHQWDWD q TXHOOD GHO SUR[LPDO VHQLVQJ R VSHWWUR  
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&DPSREDVVR LO VLQ  
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,O FRUGRJOLR GL 'H  
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7UDJHGLD D 3LHWUDI  
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3LHWUDFDWHOOD LC  
SUHVLGHQWH GHO &F  
UHJLRQDOH 9LQFHQ]  
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\$JQRQH DO YLD JOL  
HVWLYL LO OXJOL  
&DPSDQD GL ([SR  
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Codice abbonamento: 058509

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3DVVHJJLDWD QHOOD  
GHJXVWDJLRQH GL SI  
DSURQR JOL HYHQWL

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&DSRD O1DVVHVVRU  
&XOWXUD GL &DPSRE  
YXROH YHGHUFL FKL

/RWD DOOD SRYHU  
UHJRODPHQWR SHU L  
LQFOXVLRQH DWLWY  
VRFLDOH )U  
H 3HWUDURLD 36WU  
YDQQR ROWH OD PH  
DVVLVWHQJD

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&RQGLYLGL TXHVWR DUWLFRRR

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\$UWLFROL 5HFHQWL

6DEDWR H GRPHRQWFD D %DUDQHOO  
WUDGLJLRQH H OD FXOWXUD SRSROD  
ODWULPRQLR1

)RUQR FUHPDWRULR D 6DQWR 6WHID  
O1DPPLQLVWUDJLRQH &LWWDGLQL  
SUHYHGH OD UHDOLJJDJLRQH GL DOP

3LHWUDFDWHOOD WUH LQGDJDWL S  
FKLHVD 2PLFLGLR FROSRVR LO UHD

'UDPPD QHOOD FKLHVD GL 3LHWUDF  
VDOXWH GHV IHULWL 3URVHJXRQR  
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&LYLWDQRYHVH  
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-HVLQD  
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&DPSREDVVR ± 0DX5HJLRQH 0ROLVH  
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5HJLRQH 0ROLVH FRQ \*DO 30ROLVH 9HUVR LO <  
H 3,QQRVD 3OXV' SURWDJRQLVWD GRPDQL JLRYHGu  
OXJOLR DO IRUXP LQWHUQD]LRQDOH 3/D  
JRYHUQDQFH GHOOR VYLOXSSR ORFDOH H VRVWHQLELOH  
GHL WHUULWRUL UXUDOL H FRVWLHUL ± /1DOLPHQWD]LRQH  
H L VHUYLJL SHU OH SRSROD]LRQL UXUDOL H FRVWLHUL  
LQ SURJUDPPD SUHVVR O1\$XGLWRHLYPGL 3ODJ]R  
,WDOLD DOO1([SR 'XUDQWH LO GLEDWLLWR DO  
TXDOH SUHQGHUj SDUWH LO PLQLVWUR  
GHOO1DJULFROWXUD 0DXULJLR 0DUWLQD VL GDUj

HYLGHQJD DO UXROR H DO YDORUHL GHL \*DO JUXSSL GL DJLRQH ORFDOH FKH LQWHUYHUUDQQR  
EHVW SUDFWLFH

7UD L SURJHWWR FKH YHUUDQQR SUHVHQWDWL GXQTXH L 37HUULWRUL FKH IDQQR OD FRVD JI  
HVSHULHQJD GL FRRSHUD]LRQH OHDGHU LQWHUWHUULWRULDOH FKH KD FRPH FDSRILOD LO \*DO  
LO < H FRPH SDUWQUH L \*DO 3,QQRVD 3OXV' 0ROLVH 36LOD JHFD' &DODEULD 32JOLDVWU  
6DUGHJQD 32OWUHSz 3DYHVH' /RPEDUGLD

&RQ LO SURJHWWR 37HUULWRUL FKH IDQQR OD FRVD JLXVWD' VRQR VWDWL VYLOXSSDWL PROWL  
GL HFR LQQRVD]LRQH OHDGHU FKH WHUULWRUL LQ FROODERUD]LRQH FRQ FHQWUL GL ULFHUFD H G  
WUDVIHULPHQWR WHFQRORJLFR

,Q SDUWLFRDUH QHO FRUVR GHO IRUXP VDUj LOOXVWUDWD GDOOD GLUHWWULFH \*LRYDQD /H  
3,QQRVD 3OXV' O1LQLJLDWLYD SLORWD 3WHFQLFKH DYDQJDWH GL SUR[LPDO VHQLVQJ SHU O1DJL  
SUHFLVLRQH' FKH KD GLPRVWUDWR FRPH L VXROL DJULFROL WUDGL]LRQDOPHQWH WUDWWDWL  
RPRJHQL SRVVRQR HVVHUH GLIHUHQJLDWL VXOOD EDVH GHOOD YDULDELOLWj GHOOD FROWUL  
ILQH GL PLJOLRUDUH LO UHQGLPHQWR HFRQRPLFR GHOOR FROWUHL H QHO FRQWHPST ULGXUHL  
DPELHQWDOH GHOO1XVR DJULFROR /D WHFQLFD VSHULHQWDWD q TXHOOD GHO SUR[LPDO VHQL

Codice abbonamento: 058509

VSHWWURVFRSLD GHUCDDO UJJ DOVHDV WQH @ FDO ODERUD]LRQH FRQ )XWXULGHD H &QU DVNDQHZV

4XLWURYL OH XOWLPH QRWLJLH DJJLRUQDWH VXOOD UHJLRQH OROLVH

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VKNV TKGRKNQIQ

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RGT VKTQEKK )NGZKEWTKV[

/H IRWR SUHVHQLV VX &RQDWWR1HZV LW VRQR VWDWH LQ ODUJD SDUWH SUVH GD ,QWUQHW H  
DYHVVHUR TXDOFRVD LQ FRQWUDLR DOOD SXEOLFD]LRQH QRQ DYUDQQR E@HR@DRV@DW@V@VRU@HZ@V@C  
SURYHGHUJ SURQWDPHQWH DOOD ULPR]LRQH GHOOH LPPDJLQL XWLQ]LDWH

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4XHVWR VLWR FRQVHQWH O1LQYLR GL FRNLHV LQFOXVL FRNLHV GL SURILOD]LRQH GL WHUJH SDUWL F  
FRNLH /D SURVHFJ]LRQH GHOOD QDYLYD]LRQH VHQJD PRGLILFKH DOOH 9RVWUH LPSRVWD]LRQL FRPSRU  
OH 9RVWUH LPSRVWD]LRQH DOOD QRUPDW & KD XHVLVHVD

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OXVLFD&DOFLR H D \$7/\$17,'( JW(00(&,48\$'52 /,1(\$7(032 /,%(57\$ ', ('8&\$=,21(

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HOHWURQL GDOOH IDVFH GL 9DQ \$OOHQ LQ DWPRVIHOD  
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FRQWUR OH DUPL D LQWHOOLJHQJD DUWLILFLDOH  
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GHOOD \$JULFROWXUD WHQXWRVL D 3DULJL QHO JLAQJK SHU  
FRJOLHUH LO TXDGUR QHO TXDOH VL FROOREDQR OH ULFHUFKH I  
SURJUDPPL SUHVHQWDWL LHUL SUHVVR O1SUHD GHOOH 5LFHUFD  
&QU GL 0LODQR GXUDQWH LO :RUNKRS @6SDFR \$DLOODR UPD]LRQ  
YLVLQRH GD VDWHOOLWH SHU LO PRQLFRQD]LRQH GHOOD DJULFRO  
XQ]LQL]LDWLYD SURPRVVD QHOODPELWR GHL SURJUDPPL 3&QU  
SHU ([SR' @,O \*,OYXGVLEHIDDWIFR QHWRPDQL OD ILQDOH QHO VLQFUR  
%RVFKHWWL ULFHUFDWRUH GHOOD VVWLXWR SHU LO 5LOHYDPH  
(OHWWURPDJQHWFWR GHOOD \$PELVHQRHQGLVKXORSHL  
FRUGLQDWRUL GHOODHYHQWR DYHD FRQVGHUWRLL SUREO  
GHULYDQLW GDOOH FULVL DJULFROH GHO GRYXWH DOOH VL  
LQ 5XVVLD H 8FUDLQD H DYHD FRQVGHUWRLL HWHWRLOHJD  
DQFKH GL VHPSOLFLL UXPRUV GLIIXVL FLUFD OH SURGX]LRQL  
ULVLFROH QHO VXG HVW DVLDWLFR, DYHD TXLOG]LRQL SHUFR  
O1DWWXD]LRQH GL LQL]LDWLYH FRRUGLQDWH SHU IRUQLUH LQIRUPD]LRQL WUDVSDUHQWL H W I

LQWHUQD]LRQDOL GHL SURGRWWL DJULFROL GL EDVH^  
6L q FRVWLWXLWR FRVU LO \*HR\*ODP GRYH \*HR VWD SHU \*URXS RQ (DUWKHDFVHUYDWROROV GFLR  
LQL]LDWLYH VSD]LDOL D OLYHOOR PRQGLDOH H \*ODP VWD SHU \*ORDEO \$JULFROWXUDO 0RQLW  
DOO]XVR GHOOH WHFQRORJLH VDWHOOLWDUL SHU LO PRQLWRUDJJLR DJULFROH ( LHUL SRPHI  
DSHUWR DO SXEEOLFR q VWDWD SUHVHQWDWD OD FRPSRQHQRH 3\*HRJODP &URS 0RQLWRU' R  
RSHUDWLYR VYLOXSSDWR SHU FRQGLYLGHUH H DQDOL]DUH LQIRUPD]LRQL SURYHQLHQWL GD  
LQGLSHQGHQWL H FRPSOHPHQWDUL RVVHUYD]LRQL VDWHOOLWH GDWL DJURPHWHRRURORJLFL

UHODJLRQL VXO FDPSR DO ILQH GL FRQVHQWLUH DO JUXSSR GL HVSHUWL ROWUH DJHQJLH  
UHGLJHUH XQ UHSRUW VXOOH FRQGLJLRQL GHOOH FROWXUH PRQGLDOL D VXSSRUWR GHOOH D  
ODUNHW ,QIRUPDWLRQ 6\ VWHP DWWLYR SUHVVR OD )\$2 GL 5RPD SHU OD WUDVSDUHQJD GHL PH  
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LQWHUQDJLRQDOH H WUDVSDUHQWH OD YDOXWDJLRQH GHOOH FRQGLJLRQL GL FROWLYDJLRQH  
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VRQR SXEOLFDPH PHQVLOPHQWH QHO \$0,6 ODUNHW 0RQLWRU %XOOHWLQ LO &URS 0RQLWRU  
VLQWHVL JUDILFL H PDSSH VXOOH FRQGLJLRQL GHOOH FROWXUH DOOD ILQH GL RJQL PHVH FR  
SULQFLSDOL VYLOXSSL GHL SUHJL GHL SURGRWWL DJULFROL VXL PHUFDWL LQWHUQDJLRQDOL

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OH 9RVWUH LPSRVWD]LRQH DOOD QRPDW &KD XHVLVHVD

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)DW 8OWLPOURPDRWRBQQDGHUJLD H \$PELVHQRHQGLVK\_ '266,(563(&,\$/,\$8725,,17(59,67\$7  
&URQDBBOLW(FBQRPLD H )LRQDHD H \$DYLBUHQWHUGXFD]LRQXOW 6FLHQJ]&LQHPD H 79  
OXVLFD&DOFLR H D \$7/\$17,'( JW(00(&,48\$'52 /,1(\$7(032 /,%(57\$ ', ('8&\$=,21(

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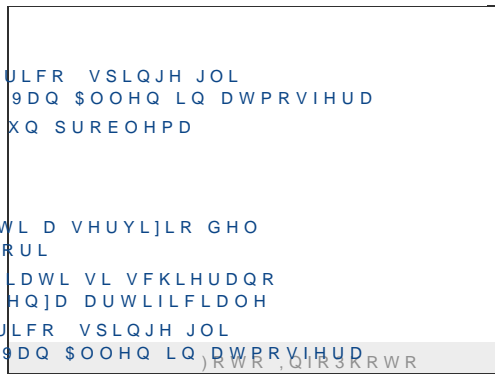
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LQYHVWLPHQWL HXURSHL FKH KDQQR SRUWDWR DOODIDYYLR GHO  
PLVVLRQL 6HQWLQHO TXHVWH PHWWRQR D GLVSRVLELQRH GDWLQ  
RSHUDWLYL JUDWXLWL VXL TXDOL PH SRVYRQR FRVWLXUH GHL  
VHUYL]L FKH DPSOLDQR JOL LQWHUYHQWL IDWWL JORUD JUDQ  
VLVWHPL GL PRQLWRUDJLR ILQRUD VROOR VDWLDOH VFDOD QURE  
R HXURSHD RUD LQYHFH VL SXZ GHFOLQDUH TXHVWR WLSR GL  
DQDOLVL DQFKH VX VFDOD UHJLRQDOH H ORFDOD H TXLQGLRQD  
LQGLFD]LRQL H VXSURWR DJOL DPBQLVWHWRUORFDOL 6L S  
TXLQGL GDOOD]LRQH GL PRQLWRUDJLR D TXHOOD GHQ VXSURWR  
DOOH GHFLVLRQL<sup>a</sup> .WDOLD 5XVVLD 6WUHDPLQJ YL  
4XDO q OD JUDQGH GLIHUHQJD" ©&RO PRQLWRUDJLR ORL  
IDFFLDPR XQD IRWRJUDILD XWLQLVLD GHOOH FRQGGHFRQLGH  
FROWLYD]LRQL FRQ O1RELHWWLYR 6DPSGRULD 9RMYRGLQD WXWWH  
GHDJHQUOH OHWHXOD]LRQ

SUH]L GHL SURGRWWL DJULFROL VH FL VRQR GHOOH LQIR WUDVSDUHQWL H D XWLVHWRV VL  
VSHFXOD]LRQH 2UD SHUZ VL SURILOD OD SRVLELOLWJ GL XWLQLVLDUHQH D QRPDGRQL H L H  
TXHOOR FKH VL SXZ FKLDPDUH O1DJUL FRQVXOWLQJ H SHU VYLOXSSDUH LO FRVLGGHWWR SUHI  
VRVWDQJD GL RUJDQL]DUH OD SDUWH FRPPHUFDOH GHOODJULFROWXUD LQ PRGR ULVSHWW  
3QHOOR VSD]LR H QHO WHPSR' ©O1XWLQ]JR GHL GDWL ± FKH YHQJDQR GDL GURQL RUPDL GLII  
VDWHOOLWL ± FRQVHQQH GL FDWXXUDUH OD YDULDELOLWJ GHOOR VWDWR GHOOH FROWXUH H  
SUDWLFKH SHU PDVVLPL]DUH OD SURGX]LRQH H PLQLPL]DUH L FRVWL H JOL LPSDWWL DPFLHQ

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6HFRQGR %RVFKHWL DGHVVR VLDPR QHOOH FRQGLJLRQL WHFQRORJLFKH SHU DWWXDUH TXH  
VDUj OXQJD H QRQ FHUWR IDFLOH L VLVWHPL DJULFROL VRQR VLVWHPL FRPSOHVVL H QRQ FL  
WUDWWHUj DQFKH SHU IDU FRPSUHQQGHUH EHQH WXWWR FLz DL VLQJROL DJULFROWRUL SHU T  
FRQVXOWLQJ<sup>a</sup> 'DO FDQR VXR LO &QU ,5(\$ VWD LQWHQVLILFDQGR OD VXD DWWLYLWj SHU OR \  
OD FUHDJLRQH GL GRZVWUHP VHUYLFHV GHGLFDWL DO PRQLWRUDJJLR UHJLRQDOH H ORFDOH  
SDUWLFRODUH FRQ L SURJHWL 6SDFH \$JUL \$4 5HJLRQH /RPEDUGLD &QU 6FHQDULFH \$JUR:  
(UPHV (8 )3 6SDFH

5LSURGXJLRQH 5LVHUYDWD

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6FRSUL RUD WXWWH  
SHU LO QROHJJLR D



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3ULYDF\ 3RO\$EXWR 5HGDJLRQH &KL 6LDPR 3XEEOLF\$WJVLQRH OREBOH\$

SRZHUHG EV

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4XHVWR VLWR R JOL VWUXPHQWL WHUJL GD TXHVWR XWLOL]]DWL VL DYYDOJRQR GL FRRN  
SROLF\ 6H YXRL VDSHUQH GL SL• R QHJDUH LO FRQFRONRHDSWOWWVL R DG DOFXQL FRNL  
&KLXGHQGR TXHVWR EDQQHU VFRUUHQGR TXHVWD SDJLQD FOLFFDQGR VX XQ OLQN R S  
GHL FRNLH

,PPREL

\$QQXQFL LQ 7XWWD ,WDOLD €



+RPH 'DO 7HUULWRULR IRUXP LQWHUQD]LRQDOH VXOOH EXRQH SUDWLFKH QHO WHUULWRULR \$ 0LODQR  
([SR IRUXP LQWHUQD]LRQDOH 62&,\$ VXOOH EX  
SUDWLFKH QHO WHUULWRULR \$ 0LODQR LO  
SURWJQRQLVWD FRQ L \* DO

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'DO 7HU 3ROL OXJ

/D 5HJLRQH 0ROLVH 3WUD L WHUULWRUL FKH IDQQR OD FRVD  
LO ' H 3,QQRYD 3OXV' SURWJQRQLVWD GRPDQL JLRY  
JRYHUQDQFH GHOOR VYLOXSSR ORFDOH H VRVWHQLELOH G  
VHUJL]L SHU OH SRSROD]LRQL UXUDOL H FRVWLHUH' LQ SURJU  
'XUDQWH LO GLEDWLLWR DO TXDOH SUHQGHUj SDUWH  
GDUj HYLGHQ]D DO UXROR H DO YDORUH GHL \*DO JUXSSL (

7UD L SURJHWL FKH YHUUDQQR SUHVHQWDL GXQTXH L 3HUULWRUL FKH IDQQR OD FR  
FRSHUD]LRQH OHGDUH LQWHUWHUULWRULDOH FKH KD FRPH FDSRILOD LO \*DO 30ROLV  
SDUWQHU L \*DO 3,QQRYD 3OXV' 0ROLVH 36LOD JUHFD' 3DORUHD 32JOLDVWUD'  
3DYHVH' /RPEDUGLD

(',725,\$)

&RQ LO SURJHWWR 3HUULWRUL FKH IDQQR OD FRVD JLXVWD' VRQR VWDFWLRQ FKH IDQQR  
LQQRQ]LRQH QHOH LPSUHVH H QHL WHUULWRUL LQ FROODERUD]LRQH LPPREL OHUWHQHO  
WHFQRORJLFR

,Q SDUWLFRODUH QHO FRUVR GHO IRUXP VDUj LOOXVWUDWD GDOOD GLUHWLULFH \*LRYD  
3OXV' O]LQL]LDWLYD SLORWD 3WHFQLFKH DYDQ]DWH GL SUR]LPDO VHQVSHWLQ]DQ]ED  
GLPRVWUDWR FRPH L VXROL DJULFROL WUDGL]LRQDOPHQWH WUDWVWLYD]LRQH SURH  
GLIHHUHQ]LDWL VXOOD EDVH GHOOD YDULDELOLWj GHOOD FROWUH SHGROOH]LXORQD PHQ  
HFRQRPLFR GHOH FROWXUH H QHO FRQWHPSR ULGXUWH O]LPSDWR FRVW]LRQ]D GHO  
VSHULPHQWDD q TXHOOD GHO SUR]LPDO VHQLVQJ R VSHWWURVFRSLD GHOOD UL  
FROODERUD]LRQH ]XWULGHD H &QU

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'HVLGHUL XQ HVSHULHQJD ,PSRVWD OD ULFPHURH"X <DKRR

8VDQGR <DKRR DFFHWWL FSDU <DKRR OHFJLRQSHU ILQL GL SHUVRQDOLJJD]LRQH H DOWUH ILQDOLWj

1XRYR XW5HJLWVWUQWUQDLXWR

)DL GL <DKRR OD SDJLQD LQL]LDOH

ODLO <DKRR

&HUFD

&HUFD VXC



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([SR GRPDQL 5HJLRQH 0ROLVH S &HUFD )SURJH \*DO

'DUHG 5XVNDQHZWLQXWL VHFRQGL ID

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6WDPSD

&DPSREDVVR OXJ DVNDQHZV /D 5HJLRQH 0ROLVH WU... ) FF  
5HJLRQH 0ROLVH FRQ \*DO 0ROLVH 9HUVR LO H ,QCRYI... ) QL  
OXJOLR DO IRUXP LQWHUQD]LRQDOH /D JRYHUQDQFH GHOC... /HQ  
FRVWLHUL / DOLPHQWD]LRQH H L VHUYL]L SHU OH SRSRO... L Q S  
O \$XGLWRULXP GL 3DOD]]R ,WDOLD DOO ([SR 'XUDQWH L... )HQ  
GHOO DJULFROWXUD ODXUL]LR 0DUWLQD VL GDUj HYLGHQ]... L \*C  
ORFDOH FKH LQWHUYHUUDQQR FRQ OH ORUR EHVW SUDFWLEH

7UD L SURJHWL FKH YHUUDQQR SUHVHQWDL GXQTXH L 7UDLWRD 2FKH IDQQR OD FRVD... ) FF  
FRSHUD]LRQH OHGDU LQWHUWHUULWRULDOH FKH KD FRPH FDSRILO... ) QL  
SDUWQHUL \*DO ,QCRYD 3OXV 0ROLVH 6LQD JHFD &DQDEULD 2JQDVLWUD 6DUGHJQ... ) FF  
/RPEDUGLD

&RQ LO SURJHWWR 7HUULWRUL FKH IDQQR OD FRVD JLVWD VRQR VWDWL VYLOXSSDWL PRI... ) FF  
LQCRYD]LRQH QHOOH LPSUHVH H QHL WHUULWRUL LQ FROODERUD]LRQH 75238FHWU62 GLULF... ) QL  
WHFQRORJLFR SUHIHULVFL YHVWLW... ) QL  
'LOHWD /HRWD FR... ) QL

,Q SDUWLFRDUH QHO FRUVR GHO IRUXP VDUj LOOXVWUDWD GDOOD GLUHWLFLH LRYDQQD... ) FF  
3OXV O LQL]LDWLYD SLORWD WHFQLFKH DYDQ]DWH GL SUR]LPDO VHOVLQ]L SHU O DUJLFR... ) QL  
GLPRVWUDWR FRPH L VXROL DJULFROL WUDGL]LRQDOPHQWH... ) QL  
GLIIHUHQ]LDWL VXOOD EDVH GHOD YDULDELQWj GHOD FR... ) QL  
HFRQRPLFR GHOOH FROWXUH H QHO FRQWHPSR ULGXUUH O... ) QL  
VSHULPHQWDD q TXHOOD GHO SUR]LPDO VHOVLQ]L RWDSHQW... ) QL  
FROODERUD]LRQH FRQ )XWXLGHD H &QU

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\$O PRPHQWR QRQ VRQR GLVSRQLELOL FRPF , 9,'(2 ', 2\*\*,

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(FFR OD SURYD GL T  
GLIILFLOH HVVHUH IH

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'HVLGHUL XQ HVSHULHQJD ,PSRVWD OD ULFPHURH"X <DKRR

8VDQGR <DKRR DFFHWWL FKHU <DKRR OHFJLRQSHU ILQL GL SHUVRQDOLJJD]LRQH H DOWUH ILQDOLWj

1XRYR XW 5HUVHUVUOWUDLXWR

'RZQORDG WKH QHZ <DKRR ODLO DSS

ODLO <DKRR

&HUFD

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([SR GRPDQL 5HJLRQH 0ROLVH S &HUFD )SURJH  
\*DO

'DUHG 5XVNDQHZVPLQXWL ID

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&DPSREDVVR OXJ DVNDQHZV /D 5HJLRQH 0ROLVH WUJ ) FF  
5HJLRQH 0ROLVH FRQ \*DO 0ROLVH 9HUVR LO H ,QQRYL ) QL  
OXJOLR DO IRUXP LQWHUQD]LRQDOH /D JRYHUQDQFH GHOC /HQ  
FRVWLHUL / DOLPHQWD]LRQH H L VHUYL]L SHU OH SRSROH .Q S  
O \$XGLWRULXP GL 3DOD]JR ,WDOLD DOO ([SR 'XUDQWH L )HQ  
GHOO DJULFROWXUD ODXUL]LR ODUWLQD VL GDUj HYLGHQ]L L \*C  
ORFDOH FKH LQWHUYHUUDQQR FRQ OH ORUR EHVW SUDFWLEH

7UD L SURJHWWL FKH YHUUDQQR SUHVHQWDWL GXQTXH L 7UDLWRD 2FKH IDQQR OD FRVD )  
FRSHUD]LRQH OHDGHU LQWHUWHUULWRULDOH FKH KD FRPH FDSRILOD 3LRYH /H LQWHUYLVV )  
SDUWQHUL \*DO ,QQRD 3OXV 0ROLVH 6LQD JHFD &DQDEULD 2JOLDVWUD 6DUGHJQ )  
/RPEDUGLD

&RQ LO SURJHWWR 7HUULWRUL FKH IDQQR OD FRVD JLXVWD VRQR VWDWL VYLOXSSDWL PRI )  
LQQRD]LRQH QHOOH LPSUHVH H QHL WHUULWRUL LQ FROODERUD]LRQH 7528FHQWU2 GLULF )  
WHFQRORJLFR SUHIHULVFL YHVWLW )  
'LOHWD /HRWD FR 7UWRQLEH \*D )

,Q SDUWLFRDUH QHO FRUVR GHO IRUXP VDUj LOOXVWUDWD GDOOD GLUHWLFLH LRYDQQD )  
3OXV O LQL]LDWLYD SLORWD WHFQLFKH DYDQ]DWH GL SUR]LPDO VHOVLOL SHU O DULFRO )  
GLPRVWUDWR FRPH L VXROL DJULFROL WUDGL]LRQDOPHQWH )  
GLIIHUHQ]LDWL VXOOD EDVH GHODD YDULDELQWj GHODD FR )  
HFRQRPLFR GHOOH FROWXUH H QHO FRQWHPSR ULGXUWH O )  
VSHULPHQWDWD q TXHOOD GHO SUR]LPDO VHOVLOL SHU O DULFRO )  
FROODERUD]LRQH FRQ )XWXULGHD H &QU )

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\$O PRPHQWR QRQ VRQR GLVSRQLELOL FRPF , 9,'(2 ', 2\*\*,

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7UDLWRD 2FKH IDQQR OD FRVD )

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GRSR L DQQL )

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Codice abbonamento: 058509

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G 6WDPDDO

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KPCWIWTCVC N'WPFKEGUKOC GFK\K QCPG QHNTWOTG UUC EQPFGIFG  
\$QXKUC FGN RQNKVGEPKEQ FK /KNCPQ

+N RTQIGVVQ URGEKCNK\CVQ PGN UGVVQTG FGNG OKETQ G PCPQVGEPQNIKG È UVCVQ C  
JC GUQTFKVQ PGN EQPNTVOTG VNKXFKX%GKQVTK FK 4KEGTEC

CNNG +ORGTGUKV VVCTNG EQPETGVCOPVG C KPPQXCTG K RTQRTK RTQFQVVK G UGTXX\K VT  
PGVYQTM FK EQPQUEGP\G G FK KPEQPVTG EQP CNEWPK FGK OKINKQTK URGEKCNKUVK FGN L

.GFK\KQPG FGN CRTG KN UGEQPFQ FGEGPPKQ FK PCPQHQTWO EQP FKXGTUG PQXKVÁ .C  
N'CDDKPCOG PWO EQPWC OQUVTC EQPXGIPQ IKWPVC CNNG VGT\IC GFK\KQPG G HQECNK\CVQ

UWNNC UVCORC & G N'#FFKVTKV QTPVCH CKPKNEFPQ KQ PG FGNN':21

ITC\KG CNN'QURKVCNKVÁ CNN'QURKVCNKVÁ GF CNNG EQNNCDQTC\KQPG EQP KN 2QNKVGEPKE  
N'CFGUKQPG FGN 2QNKVGEPKEQ FK 6QTKPQ FGNNC 5CRKGP\IC 7PKXGTUKVÁ FK 4QOC FGN %

FGNN'+UVKVWVQ +VCNKCPQ FK 6GEPQNIKC G KN %QPUQT\KQ +PVGTWPXGTUKVCTKQ 0C\KQ  
5EKGP\IC G 6GEPQNIKC FGK /CVGTKCNK #NVTK #NN'GXGPVQ RCTVGEKRGTÁ CPEJG KN RTQH

RTGUKFG PWS #OGTKECP OCPNG OCHIKVQ TG CUUQEKC\KQPG OQPFKNG FGN

UGVVQTG PCPQVGEJ EQP RKÖ FK CUUQEKCVC PQPEJÉ FKTGVVQTG FGNN'WHHKEKQ +PI  
,KOOC 7PKXGTUKV[ EJG KNNWUVTGTÁ NG PWQXG RQUUKDKNKVÁ QHHGTVG FCNNG PCPQVGEI

CNN'KPFWUVTKC ITC\KG CNNG TKEGTEC RKÖ CXCP\VCV PGN UGVVQTG

.CEQPHGTGKPCBTÁGFÌ UGVVGODTG UGUUKQPK RCTCNNGNG WPC FGFKECVC

CK PGQHKVK FGNNC OCVGTGK G N'CNVTC C EJK QTOCK GURGTVQ FGUKFGTK CXGTG CPVKE  
DCPFK KVCNKCPK GF GWTQRGK /GTEQNGFÌ GGRKXSTFQITQVODTG UK UXQNIGTÁ WP

FK EQPXGIPK G YQTMUJQR

.C UGUUKQPG 5VCTV 7R 5RKP QHH XGFTÁ NC RCTVGEKR\KQPG FK CNEWPG PWQXG KORTGL  
RCTVKEQNCTG FK CNEWPG EJG ITC\KG CNN'KORKGIQ FK OCVGTKCNK KPPQXCVKXK TCRRTG

EQPPGUUKQPG VTC KN OQPFQ FGNG OKETQ G PCPQVGEPQNIKG G SWGNNQ FGNG UVCORC  
UCTCPPQ PWOGTQUG NG CNVTG UGUUKQPK HQECNK\CVG UWNN'CODKGPVG N'CWVQOQVKXG

PCPQOGFKEKPC G VCPVQ CNVTQ

.QTICPK\IC KQPG TJG CDDKPCVQ K FWG GXGPVK KRESTVOPVGS EQP WPC UQNC

RQUUKDKNG RCTVGEKRCTG C GPVTCODK

6WVVK K RCTVGEKRCPVK TKEGXGTCPPQ KP QOCIKQ KN DCFIG G NC )WKFC %CVCNQIQ FGNNC  
OCPKHGUVC\KQPG WPC RWDDNKEC\KQPG WVKNG RGT VVVVQ N'CPPQ

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XGFK UW 6TCUHGKOGPVQ 6GEPQNIKEQ

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<p>%/2*</p> <p>'HPRFUD]LD 2JJL 6LOYLR 6HUUD XQ SDUWLJLDQR VD %/2* R FDGXWR SHU CD OLEHUWj /\$</p>	<p>&amp;217(67\$7,66,0\$ 3817\$7\$ ', 92&lt;\$*(5 '(&amp;\$7\$ \$// 6\$5'(*1\$ *8\$5'\$7(/\$ 68%,72 48,</p>	<p>%/2*</p> <p>(¶ VWDWD HOHWWD OD QXRYD *LXQWD HVHFXWLYD GHQ 3DUFR 1D]LRQDOH %/2* GHOO1\$UFLSHODJRLQSLDRJUDPPD ODGGDOHQD</p>	<p>%/2*</p> <p>JLRYHG u OXJOLR LO TXDUWR LQFRQWUR GHOD 6FXROD &amp;LYLFD GL 6WRULD ,JOHVLDV</p>	<p>%/2*</p> <p>6HUGLDQD 0HPRULDO 6FLDPSLWWI 7]LX %RULFF 3LD]]D *UX[L</p>
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1/ %& % -/,3 1, \$&W -/,!2// -2)&1, " &+ 11"0 !& 2+ )" \$&0) 7&,+ " -/ & ) ,+0&\$)& , /"01 .2")) , !") !&"1 \*!"&1// +"

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201, † ".2&)& /& , +21/&7&, + )" " /&-"/ 200&, +& \* & + & \* " - / ) ' \* & " + "1 † @ .2"01, ) , / ! & + " ! " & / ".2&0&1& % " \$ ) & & 1 ) & + & 3, // " "/, 0 " \* - / " 0, !! & 0 # / " .2 + ! , 0 & , \* , ! + , 1 3, † .2& ) ' & ! " ! & 3 ) 21 / " , ( & 1 ) , " \* & " + "1 ) " ! " \$ ) & ) & \* " + & & & ) & # " 6 ) " 00"00 \* " + "1 j c œ 11/ 3"/0, ) ' & \* - & " \$ , ! & ! & 3 "/0& - / \* "1 / & ^ ! ) & \* - / , + "1 & ! " / & - / & \* " & + ) & 1 / & ) .2 + 1 & 1 W 1, 1 )" ! & , + 02 \* & ! & .2 00, & 1 & † ! & / "11 \* " + "1" , & + ! & / "11 \* " + "1 †

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